

Drill Program to Commence at White Bear New Spodumene Outcrop Discovered

Highlights

- Another spodumene-bearing outcrop discovered at White Bear during drill preparations
- Geological, drilling and helicopter contractors currently mobilising to site
- The initial phase (1,500m) of the (5,000m) diamond drill program is expected to commence imminently

Fin Resources Limited (ASX: FIN) ("FIN" or the "Company") is pleased to advise that logistics and contractors are now mobilizing to site for the Company's maiden drill program at the White Bear Lithium Discovery. During the process of clearing access for the drilling equipment, Mercator geological personnel discovered a pegmatite outcrop hosting large spodumene crystals (Photographs 1 & 2). A portable LIBS was used to confirm the presence of Lithium, although the grade is not yet determined. Sampling of the outcrop will be undertaken, and results reported as soon as they are received.



Photograph 1 Mercator geologist standing in front of newly discovered spodumene-bearing peqmatite outcrop.

ASX Release

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ASX: FIN

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Photograph 2 Spodumene crystal up to 1.46m in length

Mercator Geological Services personnel are currently on-site preparing drill pads and liaising with local Indigenous Cree communities. The drilling company (Logan Drilling) is currently mobilizing equipment to a nearby laydown area in readiness to mobilise to the first drill site, using helicopter support.





Photograph 3 White Bear prospect – site office established (right foreground) with two prepared drill pads visible in middle and upper center of photo



Photograph 4 Drill site cleared and pegged in readiness for arrival of the drilling rig





Photograph 5
Site Office recently constructed in readiness for the drilling program. The site office also serves as an emergency refuge center, complete with first aid.



Photograph 6

Mercator personnel assisting in mobilising equipment to site

The drilling program is designed to test a coarse spodumene-bearing lithium mineralised zone, identified over an approximately 300m strike by 100m at its widest, comprising at least five pegmatite outcrops within the White Bear Tenement. Previous rock chip samples from the area include 6.50% Li₂O (sample 138181) and 6.85% Li₂O (sample 138182) (refer to ASX:FIN announcement 20 November 2023).

The interpreted pegmatite trends at Cancet West, including White Bear, appear to be associated with the ~10-15km strike length of the Archean-aged Lac Guyer greenstone belt (host to the Cancet (ASX:WR1) and Corvette (ASX:PMT) Lithium Deposits – see Figure 2), that remains to be extensively explored.

Director, Jason Bontempo commented;

"This project has already started off as a very exciting maiden drilling program for the Company at White Bear, beginning with this fully funded initial phase of approximately 1,500m. Finding another spodumene-bearing pegmatite whilst clearing access for the drilling program is impressive and validates the Company's entry into this region. We look forward to updating shareholders regarding the commencement of drilling at Cancet West's White Bear prospect and sampling of the newly discovered pegamtite in due course.

- ENDS -

Authorised for release by: Jason Bontempo - Director

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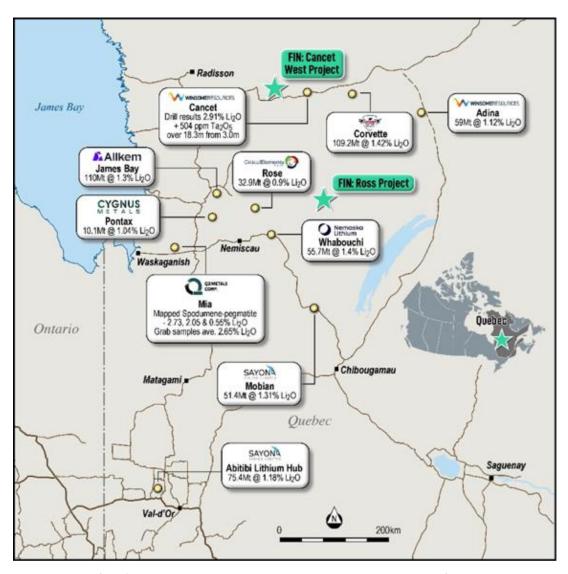


Figure 1. Location of FIN's Cancet West and Ross Lithium Projects, and some of the more advanced Lithium projects in Quebec, Canada

CAUTIONARY STATEMENT ON VISUAL ESTIMATES OF MINERALISATION

Laboratory assays are required for representative estimates of total Li or LiO2 content and other metal contents. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates provide no information regarding impurities or deleterious physical properties relevant to valuations.

The interpreted presence of pegmatite, pegmatite granite or visual spodumene does not equate to lithium mineralisation. The Company is encouraged by the geology identified by field programmes, but no quantitative or qualitative assessment of mineralisation is possible at this stage. The Company plans to undertake further field work to test for potential lithium mineralisation and laboratory analysis of rock chip samples is required to determine if the mapped pegmatites and pegmatite granites have the potential to host mineralisation.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr. Gary Powell who is a member of the Australian Institute of Geoscientists (Member # 2278). Mr. Powell is a consultant to FIN and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Powell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Forward looking statements

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