



15 May 2013

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
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PERTH WA 6000

By E-Lodgement

Initial Contingent Resource estimate of 176 BCF in Hornet Field

Orca Energy Limited (ASX: OGY) is pleased to provide the following update with respect to its exploration for gas in the Southern Cooper Basin (PEL 115, OGY - 20%).

The Operator of PEL 115, Senex Energy Limited (ASX: SXY) has prepared an initial assessment of the resources associated with the Hornet-1 well and surrounding area, now designated the Hornet Field, which straddles the PEL 115 Hornet Block and PEL 516.

Senex assess the Prospective Resources for the whole field could be as high as 2.9Tcf (high case estimate). The Contingent Resource associated within the Hornet Block of PEL 115 of 176BCF gross (35BCF net to Orca) is assessed with a higher confidence due to data gathered from Hornet-1 and Kingston Rule-1 in 2013, with both wells located in PEL 115 and having flowed gas.

Further information is included in the attached release from Senex Energy Ltd.

Commenting on the news Executive Director of Orca Energy, Greg Bandy said, *"Establishing a Contingent Resource of 35BCF net to Orca is a material milestone for the Company. We are extremely pleased with the results of this year's exploration operations and the further potential in both PEL 115 & PEL 110."*

For and on behalf of the Board

Greg Bandy
Executive Director

BOARD & MANAGEMENT

Mr Greg Bandy
EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Jeremy King
NON-EXECUTIVE DIRECTOR

Mr Denis Patten
NON-EXECUTIVE DIRECTOR

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Ms Rebecca Sandford
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