



**ASX RELEASE**

11 September 2009

Company Announcements Office  
ASX Limited

**By electronic lodgement**

Dear Sir/Madam,

**MONITOR ANNOUNCES UNDERWRITTEN RENOUNCEABLE ENTITLEMENT ISSUE**

Monitor Energy Limited ("Monitor" or "Company") is pleased to announce a pro rata renounceable entitlement issue on the basis of one (1) new share for every one (1) share on issue totalling 1,557,695,704 new shares in the company at an issue price of \$0.002 per share to raise approximately \$3,115,391.

The Company is in the process of finalising an Entitlement Issue Prospectus which will be lodged with ASIC shortly.

The Renounceable Entitlement Issue is fully underwritten by Patersons Securities Limited.

Sincerely,

Stephen Brockhurst  
Company Secretary