



4 July 2011

OUTSTANDING RESULTS DOUBLE THE EXTENT OF URANIUM MINERALISATION AT KASHKASU II

Highlights:

- **High grade intersections from latest drilling campaign more than double previously known extent of mineralisation**
- **New drill hole intersections up to 10m @ 2,130 ppm U₃O₈ including 0.5m at 14,458ppm**
- **Individual samples up to 0.25m at 1.5% U₃O₈**
- **Mineralisation still open along strike and down dip**
- **Uranium mineralisation extends beyond 350m depth**
- **Fourth phase diamond drilling to continue this year**

The Directors of Raisama Limited ("Raisama") (ASX:RAI) and joint venture partner Monitor Energy Limited (ASX:MHL) are pleased to announce that high grade uranium intersections from the current phase 4 exploration drilling program at Kashkasu II in the Kyrgyz Republic have doubled the extent of the known mineralisation. The latest intersections more than double the known extent of mineralisation down-dip, with economic uranium mineralisation at depths up to 394m.

The best drill intersection was 10m at 2,130 ppm U₃O₈ from drill hole RDH-5A, and this section included 0.5m at 14,458 ppm U₃O₈. The highest individual assay was 14,941 ppm U₃O₈ (1.5% U₃O₈) from 274.5m to 274.75m depth down hole. A total of four mineralised zones were encountered within hole RDH-5A including the deepest of the project so far. Drill hole RDH-7 was collared 165m along strike to the south-east and also encountered high grade uranium mineralisation at depth, with a best intercept of 2.7m at 539 ppm U₃O₈. The company believes there is potential for further excellent results from this area using the improved structural knowledge gained by this drilling.

Raisama Limited ABN 79 131 843 868

Suite 1, 16 Ord Street, West Perth WA 6005 PO Box 1255 West Perth WA 6872

t +61 8 6143 1800 f +61 8 6143 1818 e info@raisama.com.au w www.raisama.com.au

<i>Hole #</i>	<i>Down Hole Intercept</i>	<i>From Depth Down Hole</i>
RDH-5A	10m @ 2,130ppm U₃O₈	272.0m
	*Including 0.5m @ 14,458 ppm U₃O₈	274.5m
	4m @ 356 ppm U₃O₈	302.0m
	2.2m @ 1,142 ppm U₃O₈	310.0m
	2.6m @ 1,769 ppm U₃O₈	391.4m
RDH-7	2.7m @ 539 ppm U₃O₈	335.3m
	0.5m @ 354 ppm U₃O₈	374.5m

Table 1: Summary of all drill results from phase 4 drilling at Kashkasu II

The fourth phase of drilling at Kashkasu II is ongoing with three holes completed and a further three holes in progress. Drilling has been carried out by two skid mounted diamond drill rigs and progress has been generally good. Drill hole RDH-5 was abandoned due to drilling difficulties and replaced by the twin hole RDH-5A, and drill hole RDH-9 is currently suspended awaiting the retrieval of a section of drill pipe which has twisted off down hole. The company has drilled at a total of 1,634 metres so far in 2011, with more work expected following a thorough interpretation of these results.

These drilling results extend the down-dip continuation of uranium mineralisation to more than double its previously known depth. Uranium is present both in sandstone and coal-bearing beds of the Turakavak formation. Structural interpretation has also highlighted the potential for additional zones of mineralisation to be present due to folding and possible thrust faulting of the mineralised stratigraphy. Another strong positive is the continued indication of multiple zones of coal at Kashkasu II. This has the potential to add significant upside to the uranium potential of the deposit.

Raisama Executive Chairman, David Berrie, said “These new drilling results confirm our view that there is considerable up-side for this project. All of our exploration so far has resulted in significant additions to the known mineralisation and warrant a continued focus on the project. Our drilling, in all three programs, has returned very exciting results confirming the presence of high-grade uranium mineralisation in a number of horizons. Our exploration team is currently planning a program of drilling with a view to defining a resource.”

Raisama owns 75% of the Kashkasu II Project with Monitor Energy Limited holding a 22.5% interest. The Kashkasu II project consists of two licences covering an area of approximately 50km². Uranium was mined and processed from 1950-1961 to the east of the current licence area. The local stratigraphy is interpreted to be a series of Jurassic sandstones, siltstones and coal bearing beds forming part of the northern limb of a regional syncline.

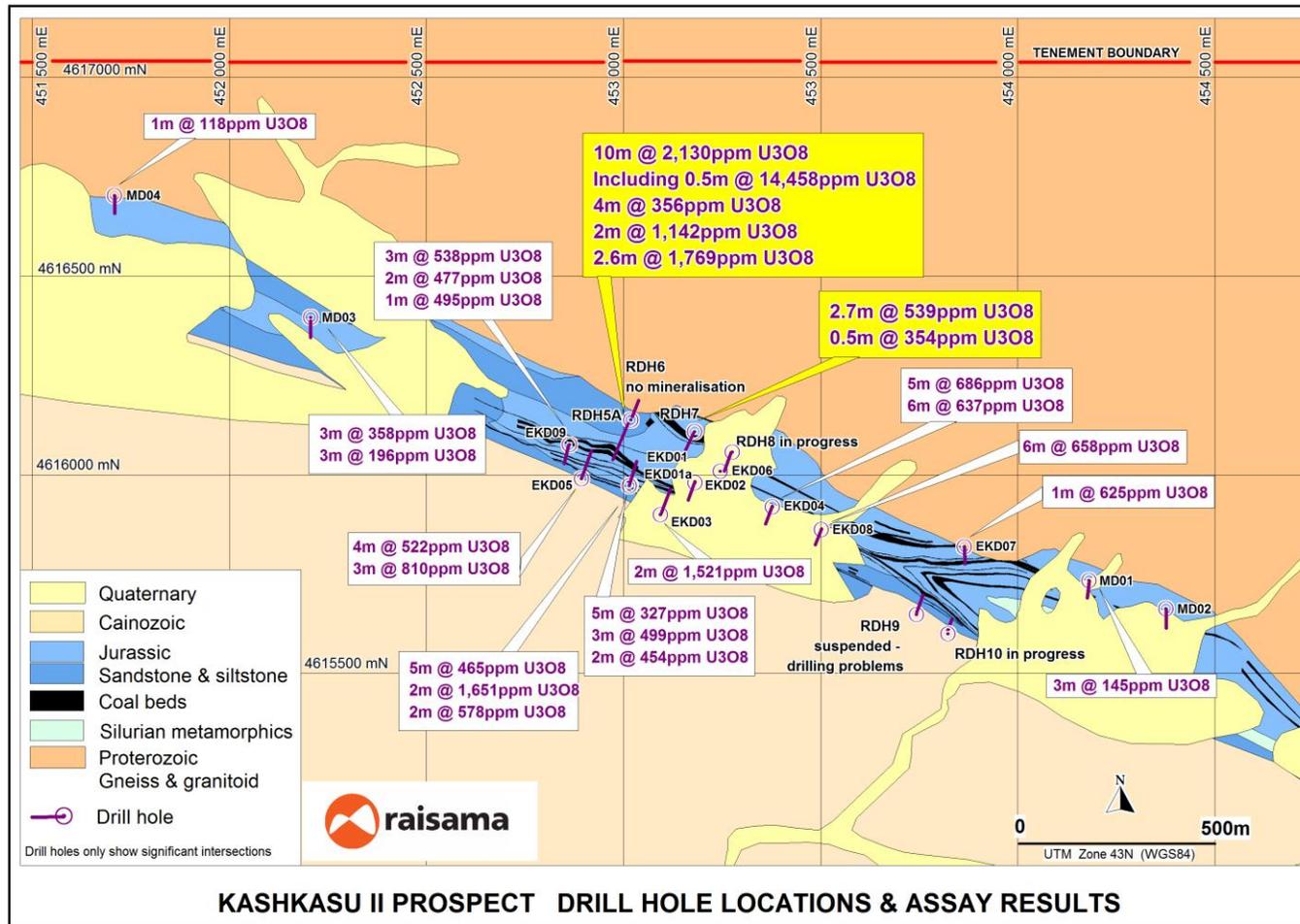


Figure 1: New Drilling Results and Drill Hole Locations on Surface Geology

Summary of drill results

The table shows all drill hole locations from the phase four drilling campaign.

Hole ID	Easting (m)	Northing (m)	Azimuth	Dip	Depth (m)	Status
RDH-5	453019	4616140	200	70	110	Abandoned
RDH-5A	453018	4616140	200	70	438	Complete
RDH-6	453019	4616140	20	61	200	Complete
RDH-7	453181	4616110	200	65	385	Complete
RDH-8	453276	4616059	200	80	199	In progress
RDH-9	453743	4615650	40	60	212	Suspended due to stuck pipe
RDH-10	453823	4615602	40	60	90	In Progress

Table 2: Summary of Phase 4 Diamond Drill Hole Details

Notes:

- * denotes a high grade intercept as a component of the above intercept.*
- Drilling was undertaken utilising a skid mounted continuous core, wire line diamond drill rig.*
- Standard HQ and NQ core was collected at continuous intervals with overall core recovery >90%.*
- Diamond drill samples are collected over 1m intervals based on standard representative sampling techniques.*
- All diamond core samples were split as half core.*
- Sample preparation and sample analysis by pressed pellet XRF through Information Research Centre (JRC) laboratory, UKAS Testing accredited N° 4431, lab n° 1622, ISO/IEC 17025:2005, Schedule of Accreditation n° 016 of 06 June 2009). The JCR Laboratory is located in Kara Balta, approximately 70 km west of Bishkek.*
- Drill intercepts are calculated using a 100 ppm U₃O₈ cut-off and include no more than 1m of internal dilution by material <100 ppm U₃O₈.*
- An accurate dip and strike of the mineralisation is yet to be determined and the true width of the intercepts is not yet known.*
- Metals values (U) have been expressed as parts per million (PPM) U₃O₈ converted to oxide values using a factor of 1.179 and rounded to zero decimal places.*
- PPM (parts per million).*
- Co-ordinates are in UTM grid (WGS84 Z43) and have been measured by hand-held GPS.*
- Detailed geological logging and radiometric profiling (using a hand-held scintillometer on drill core) is undertaken for all drill holes.*
- The scintillometer used is a Ludlum model 2401-P.*

The information in this report that relates to Exploration Results is based on information compiled by Dr Marcello de Angelis. Dr de Angelis is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a Chartered Member of the Italian Order of Geologists. Dr de Angelis is a consultant of Raisama Limited. Dr de Angelis has sufficient industry experience to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr de Angelis consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

For further information please contact:

www.raisama.com.au	info@raisama.com.au
David Berrie, Executive Chairman	+61 8 6143 1800
Ian Howarth, Investor Relations	+61 407 822 319

Background

Raisama is an ASX listed (ASX: RAI) and Australian based exploration and development company with active projects in Australia, Asia-Pacific and the Kyrgyz Republic.

Raisama is focused on using its strong cash position and management expertise to identify resource projects and/or investment opportunities that have the capacity of building significant shareholder value. The recent acquisition of Peak Oil & Gas is evidence of the ongoing success of this strategy.