



16 November 2010

Mr Nicholas Ong
Australian Securities Exchange Limited
2 The Esplanade
PERTH WA 6000

Facsimile No: 9221 2020

Dear Nicholas,

Monitor Energy Limited - Voluntary Suspension

Monitor Energy Limited (MHL) advises that securities in the Company will remain in suspension until completion of final negotiations and related documentation of the Trinidad acquisition (and associated capital raising) as announced to the ASX on the 13th July, 2010 and subsequently on the 29th July, 2010.

The Company will inform the market on completion of negotiations.

The Trinidad transaction is for the acquisition of three onshore production blocks and a fully operational drilling company on the south coast of Trinidad. Current production is approximately 700 BOPD with significant production upside.

For more details on the target assets please refer to the presentation announced on 25th August, 2010.

Yours faithfully,

Jon Roestenburg
Managing Director