

Additional Ground Staked and Planning for Follow up Fieldwork at the Cancet West Lithium Project

Highlights

- FIN has now staked an additional 56 claims following the new Large Crystal Spodumene discovery at Cancet West (57% increase in project area) – total Cancet West landholding now 79km²
- Strike extent doubled from 7.6kms to 15.8kms of the highly prospective LCT pegmatite trend at Cancet West
- Exploration at Cancet West scheduled to recommence late October 2023 targeting new Spodumene discoveries along the newly increased strike at Cancet West, which will include further intensive field mapping and channel sampling followed by drilling.

Corporate Directory

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Non-Executive Director
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LCT PEGMATITE TARGETS EXPANDED AND NEW GROUND PEGGED AT CANCET WEST LITHIUM PROJECT

The newly expanded Cancet West Project (79km²) sits approximately 45 km west of Winsome Resources (WR1:ASX) Cancet lithium deposit (Cancet) and 100 km west of Patriot Battery Metal's (PMT.ASX) Corvette Lithium Deposit (Corvette). The Cancet West Project (FIN.ASX), Cancet deposit and Corvette deposit all occur within the La Grande sub province and within 25 km's of the boundary with the Opinaca sub province.

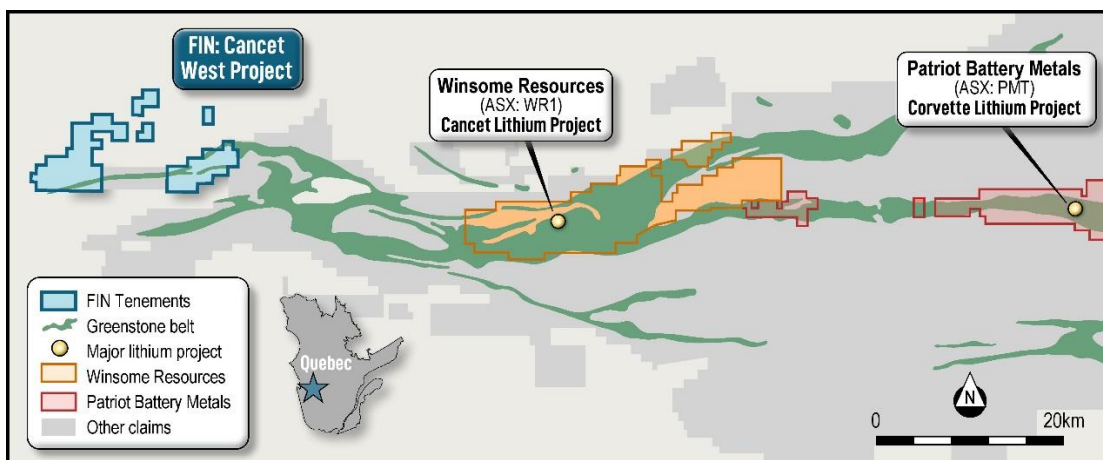


Figure 1 | Fin's Cancet West Project Location

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Following the exceptional results achieved from the maiden fieldwork programme including the identification of confirmed outcropping spodumene (*refer ASX release dated 9 October 2023*), Fin has now staked an additional 56 claims (28.7km²) covering an area of open ground surrounding Cancet West. This has increased the Project area by 57% (see Figure 2). The claims that have been pegged appear to be highly prospective for LCT pegmatites as highlighted by a high-level assessment of mapping by Ministry of Natural Resources and Forestry Quebec. With the new claims, Fin has now more than doubled the strike extent of the interpreted trend prospective for LCT pegmatites at Cancet West from 7.6kms to 15.8kms, representing an increase of 108% of prospective strike which largely remains un-tested and un-mapped.

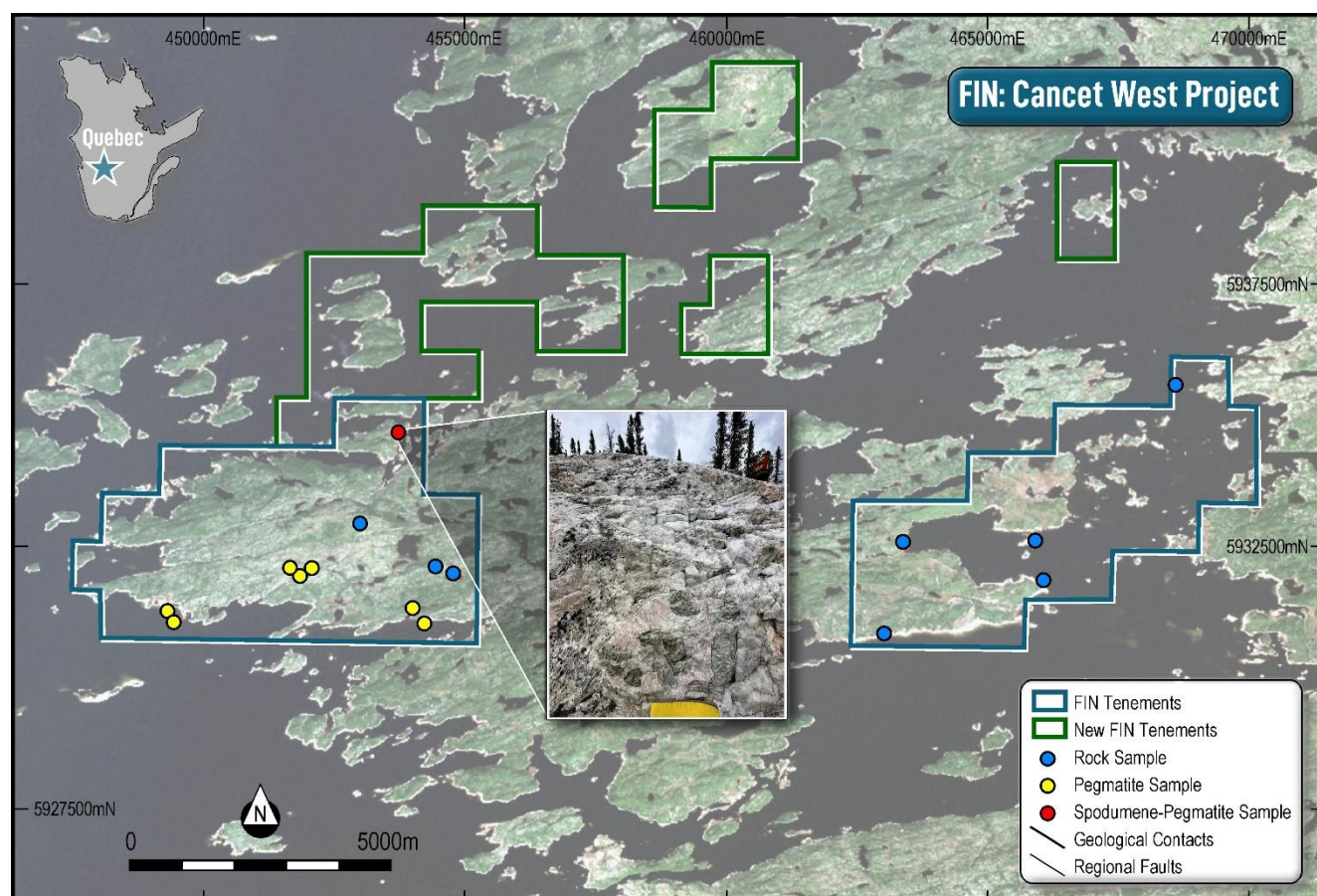


Figure 2 | Additional claims at the Cancet West Project and location of confirmed Spodumene

FOLLOW UP FIELDWORK PROGRAMME

Fin is now aggressively progressing logistics for the follow up fieldwork programme at Cancet West. The follow up programme is planned to include further field mapping and channel sampling followed by drilling. In conjunction with the fieldwork a high-resolution aeromagnetic/radiometric survey, LIDAR survey and gravity surveys are in the process of being planned. The follow up field work is planned to commence before the end of this month (October).

The discovery of outcropping pegmatite hosting large confirmed spodumene crystals has accelerated the priority of this follow up fieldwork programme, in the hope of delineating further drill ready targets.



Figure 3 | *Large green spodumene crystal with fine lepidolite near left crystal margin*



Figure 4 | *Pegmatite outcrop with confirmed spodumene at Cancet West*

Upcoming Works Programmes across the Mt Tremblant Lithium Projects

Near-term works programme for the project areas will include;

- Additional in-depth field mapping.
- Bedrock channel sampling.
- Rock chip and soil sampling.
- Remote sensing and geophysics as required, with interpretation in conjunction with the historic datasets and satellite imagery to highlight areas for ground-proofing and sampling during the upcoming summer season.
- Preparations and planning for drilling are underway.

Authorised for release by: Jason Bontempo - Non-Executive Director

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Cautionary Note

The interpreted presence of pegmatite, pegmatite granite or visual spodumene does not equate to lithium mineralisation. The Company is encouraged by the geology identified by the initial work programmes within Cancet West, but no quantitative or qualitative assessment of mineralisation is possible at this stage. The Company plans to undertake field work to test for potential lithium mineralisation and laboratory analysis of rock chip samples is required to determine if the remote-sensing has mapped pegmatites and pegmatite granites that have the potential to host mineralisation.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by FIN and reviewed by Mr. Thomas Ridges who is a member of the Australian Institute of Mining and Metallurgy. Mr. Thomas Ridges is an employee of Sustainable Resources Pty Ltd consulting to FIN and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Ridges consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward looking statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on FIN's current expectations, estimates and assumptions about the industry in which FIN operates, and beliefs and assumptions regarding FIN's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of FIN. Actual values, results or events may be materially different to those expressed or implied in this release. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this release speak only at the date of issue of this release. Subject to any continuing obligations under applicable law and the ASX Listing Rules, FIN does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward looking statement is based. Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement.