



29 October 2014

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via E-Lodgement

Akela-1 Spuds

Orca Energy Limited (“Orca” or the “Company”) is pleased to announce the spudding of the Akela-1 Well located in PEL 110, South Australian Cooper Basin (OGY 20%).

Akela-1 is an Exploration Well

Spud Date	29 October 2014
Planned Total Depth	2,640mTVD
Current Depth	30metres as at 0600 on 29 October 14
Current Operations	Drilling ahead 12 ¼” hole
Participating Interests	Orca Energy Limited 20% Senex Energy Limited 60% (Operator) Cooper Energy Limited 20%

The PEL 110 license is located north of the Keleary oil field and west of the James oil field. The Akela prospect is located in the south-east portion of PEL 110 approximately 11km north of the Keleary oil field (Figure 1).

The Akela-1 Oil Prospect is a robust four-way dip closure defined by the Dundinna 3D seismic survey acquired in late 2013. There are multiple horizons being targeted for oil in the Poolowanna, Tinchoo, Birkhead and Hutton Formations.

The well is anticipated to be drilled in approximately 17 days (inclusive of testing) to a total depth of approximately 2,686mMDRT.

Akela-1 is located 2.9km north and up dip of the Crumpa-1 well, which was drilled based on 2D seismic in the 1990’s and although it was not a discovery, exhibited good reservoir quality and oil shows in each of the target horizons. Notably, Crumpa-1 appears to have been drilled off structure and Akela-1, with the benefit of 3D data, is in a better position structurally.

For and on behalf of the Board

Greg Bandy
Executive Director

BOARD & MANAGEMENT

Mr Greg Bandy
EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Nathan Rayner
NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti
COMPANY SECRETARY

REGISTERED OFFICE

Level 1
35 Richardson Street
West Perth WA 6005

POSTAL ADDRESS

PO Box 1440
West Perth WA 6872

CONTACT DETAILS

Tel: +61 8 9212 0102

WEBSITE

www.orcaenergy.com.au

SHARE REGISTRY

Advanced Share Registry
150 Stirling Highway
Nedlands WA 6009

ASX CODE

OGY

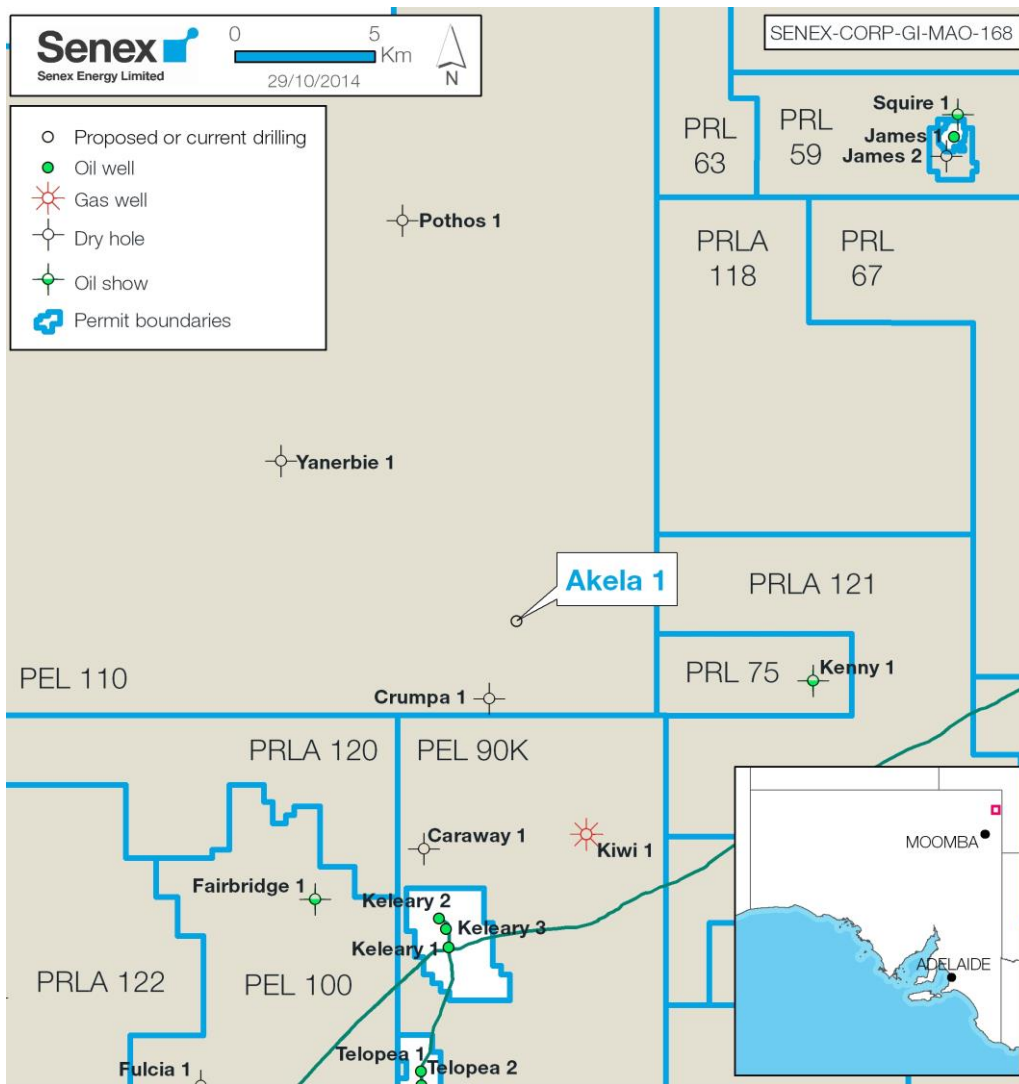


Figure 1 - PEL 110 Well Locations (Source Senex Energy)