



12 November 2014

Manager of Company Announcements  
ASX Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

*Via E-Lodgement*

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### Akela-1 Update

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Orca Energy Limited ("**Orca**" or the "**Company**") advises that the Akela-1 exploration well, located within PEL 110 in the Cooper Basin, has been cased and suspended for future evaluation.

The well reached total depth of 2,676m on 8th November 2014, however a decision to case and suspend has been made after several attempts to sample reservoir fluids from the Birkhead Formation were unsuccessful due to poor borehole conditions. Trace to poor oil shows were observed throughout the well with the most potential believed to be in the Birkhead.

The well will be cased and suspended, prior to releasing the EDA Rig 4, and further appraised subject to a detailed technical review.

For and on behalf of the Board

**Greg Bandy**  
Managing Director

#### BOARD & MANAGEMENT

Mr Greg Bandy  
MANAGING DIRECTOR

Mr Jason Bontempo  
NON-EXECUTIVE DIRECTOR

Mr Nathan Rayner  
NON-EXECUTIVE DIRECTOR

Mr Aaron Bertolatti  
COMPANY SECRETARY

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#### CONTACT DETAILS

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#### SHARE REGISTRY

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#### ASX CODE

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