

Burruna-2 commences production

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Senex Energy Limited (Senex, ASX: SXY) has commenced an extended production test at the Burruna-2 oil discovery in southern Cooper-Eromanga Basin permit PEL 115 (Senex 80% and Operator, Orca Energy (ASX: OGY) 20%).

Burruna-2 produced oil at a free-flow rate of more than 3,600 barrels of oil per day (**bopd**) on a $40/64$ " choke from the Namur Sandstone. Production will be restricted to approximately 800 bopd in the near term to allow for transportation scheduling and oil storage optimisation.

The extended production test will provide information to allow correct sizing of pumps and surface facilities for artificial lift and long term production planning.

Subject to successful appraisal, the Namur Sandstone is estimated to contain approximately 400,000 barrels of recoverable oil within the Burruna structure.

Burruna-3

Following the success of Burruna-2, the joint venture will now drill the Burruna-3 appraisal well after Ensign Rig 48 completes Pirraminta-2 exploration well in PEL 514 (Senex 80% and Operator, Planet Gas (ASX:PGS) 20%) in early November. The primary target for Burruna-3 will be the Namur Sandstone with additional targets in the Murta and Birkhead Formations.

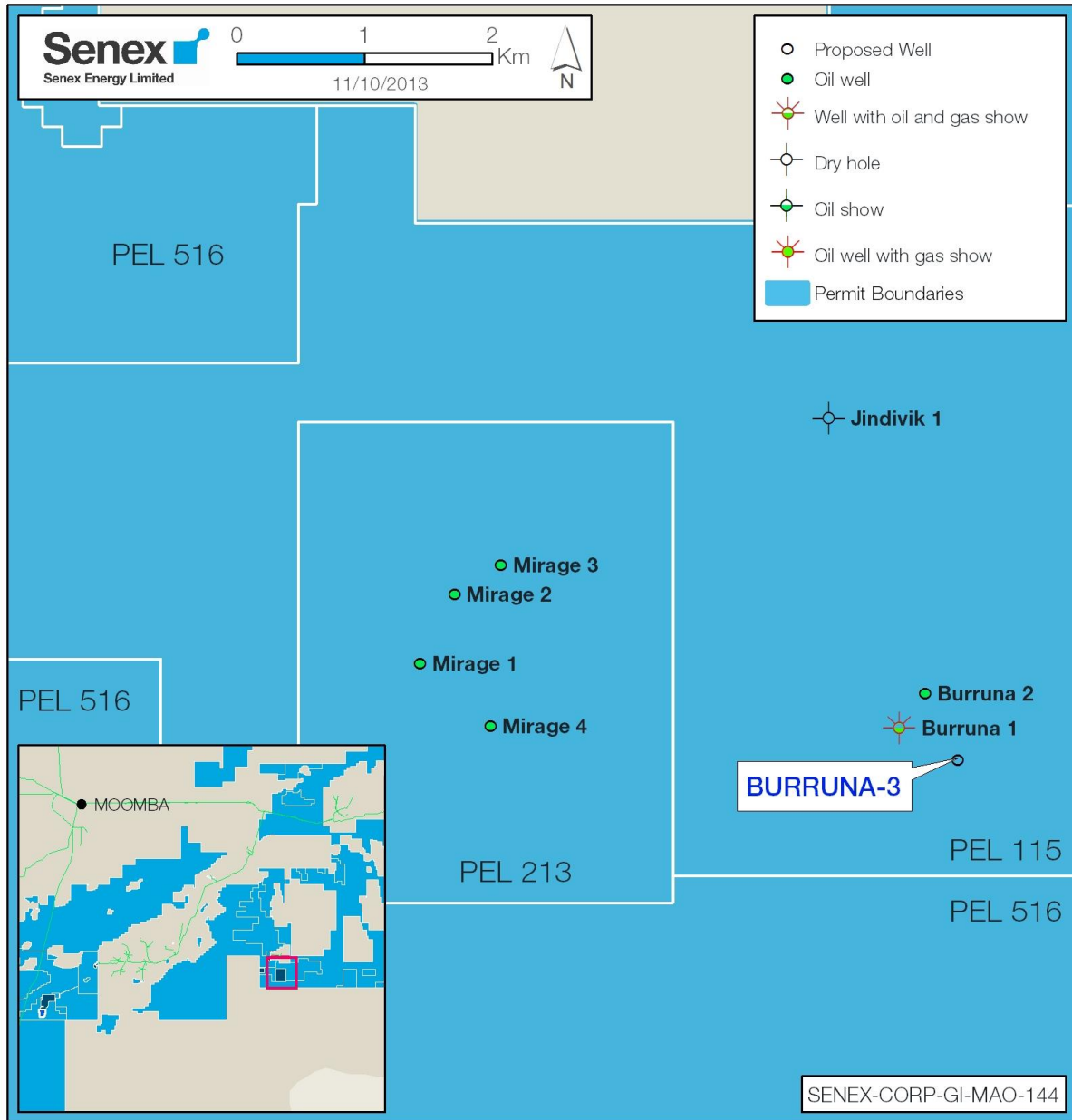
Burruna-3 will be located approximately 564 metres south east of Burruna-2 and will be positioned to evaluate the southern extent of the Namur and Birkhead structural closures. This is intended to accelerate production and provide a second drainage point for the mid Namur oil pool.

For further information contact:

Ian Davies
Managing Director
Senex Energy Limited
Phone: (07) 3837 9900

Andrew Barber
Corporate Affairs Manager
Senex Energy Limited
Phone: (07) 3335 9821 or 0418 783 701

Figure 1 –Burruna oil field



Competent person’s statement

Unless otherwise indicated, the statements contained in this announcement about Senex’s reserves and resources estimates have been compiled by Mr James Crowley BSc (Hons), who is General Manager Exploration, a full time employee of Senex, in accordance with the definitions and guidelines in the 2007 Petroleum Resources Management System approved by the Society of Petroleum Engineers (SPE PRMS). Mr Crowley consents to the inclusion of the estimates in the form and context in which they appear. Senex’s reserves and resources are consistent with the SPE PRMS.