



Fin Resources

COMPLETION OF ACQUISITION

The Board of Fin Resources Limited (**the Company**) is pleased to advise that it has completed the acquisition of the majority interests in the following Western Australian projects (**Projects**):

- a 51% interest in exploration licence E80/4808 (**McKenzie Springs Project**), and the right to farm-in to an additional 19% interest in the Project;
- a 51% interest in exploration licence E20/900 (**South Big Bell Project**), and the right to farm-in to an additional 19% interest in the Project; and
- a 51% interest in exploration licence E28/2652 (**Sentinel Project**), and the right to farm-in to an additional 19% interest in the Project, (together, the **Acquisition**).

Further information in relation to each project was provided in the Company's ASX announcement dated 15 February 2018.

As approved by the Company's shareholders on 13 April 2018 and in accordance with the terms of the Acquisition, the Company has now issued fully paid ordinary shares in the capital of the Company (**Shares**) and unlisted options exercisable at \$0.03 on or before 14 May 2021 to the Project sellers as follows:

Project	Shares	Options	Seller
McKenzie Springs Project	5,000,000	10,000,000	Sammy Resources Pty Ltd
South Big Bell Project	2,500,000	5,000,000	Neon Space Pty Ltd
Sentinel Project	2,500,000	5,000,000	Crosspick Resources Pty Ltd
Total	10,000,000	20,000,000	

Public Offer

The Company is also pleased to advise that it has successfully completed the capital raising which was run concurrently with the Acquisition, via the issue of 50,000,000 Shares in the capital of the Company (**Shares**) at an issue price of \$0.02 per Share to raise \$1.0 million (before costs).

ASX Release
14 May 2018

Corporate Director

Non-Executive Director

Mr Jason Bontempo

Non-Executive Director

Mr Justin Tremain

Non-Executive Director

Mr Andrew Radonjic

Company Secretary

Mr Aaron Bertolatti

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West Perth WA 6005

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Board Changes

Following completion of the Acquisition, the Company has made changes to its Board, with existing Directors, Greg Bandy and Nathan Rayner, stepping down from their positions and Justin Tremain and Andrew Radonjic being appointed as Non-Executive Directors.

The Company would like to thank Mr Bandy and Mr Rayner for their contribution to the Company, their efforts have been much appreciated and the Board wishes them all the best in their future endeavours.

A brief biography for each of the incoming Directors is provided as follows:

Mr Justin Tremain (B.Com)

Mr Tremain co-founded ASX listed Renaissance Minerals Limited in June 2010 and served as Managing Director until its takeover by Emerald Resources NL (ASX: EMR) in November 2016. Mr Tremain is the Managing Director of ASX listed Novo Latio Limited (ASX: NLI), a Non-Executive Director of Emerald Resources NL and Odin Metals Limited and the Non-Executive Chairman of Berkut Minerals Limited (ASX: BMT). Prior to founding Renaissance Minerals, Mr Tremain had over 10 years' investment banking experience in the natural resources sector. He has held positions with Investec, NM Rothschild & Sons and Macquarie Bank and has extensive experience in the funding of natural resource projects in the junior to mid-tier resource sector.

Andrew Radonjic (BAppSc (Mining Geology), MSc (Mineral Economics), MAusIMM)

Andrew Radonjic is a geologist and holds a master's degree in Mineral Economics. He has over 30 years of experience in mining and exploration, with a specific focus on gold and nickel in the Eastern Goldfields of Western Australia. During Mr Radonjic's career he has been instrumental in the discovery of three significant gold deposits as well as a major tin/tungsten deposit.

The Company continues to work with ASX on the re-compliance process and hopes to be reinstated to quotation as soon as possible.



Aaron Bertolatti
Company Secretary