



5 December 2012

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
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PERTH WA 6000

By E-Lodgement

Cooper Basin Projects Update

Orca Energy Limited (ASX: OGY) is pleased to provide an update on the Company's Assets PEL 110 (OGY 20%) and PEL 115 (OGY 20%) Cooper Basin, South Australia. The company is pleased to confirm the following highlights:

- **The Kingston Rule-1 unconventional gas exploration well in PEL 115 has now been cased and suspended for fracture stimulation and testing in early 2013.**
- **The Hornet-1 gas exploration well, also in PEL 115, will be re-entered and fracture stimulated to test the quality and deliverability of its unconventional gas prospects after Kingston Rule - 1.**
- **182.5km² of new 3D seismic is to be acquired in PEL 110 to identify conventional oil and gas prospects commencing in Q2 2013.**
- **The Kingston Rule-1 well was drilled by JV partner and Operator, Senex Energy Limited (ASX: SXY) with Orca being free carried.**

The attached release from Senex Energy Limited provides further detail.

Commenting on the news, Greg Bandy, Executive Director at Orca Energy said *"We are exceedingly pleased with the results from Kingston Rule-1 so far and the apparent potential of Hornet-1 which if tested successfully, together should deliver a bookable resource. We look forward to the testing early next year which will hopefully confirm the unconventional gas potential in the permit."*

For and on behalf of the Board

Greg Bandy
Executive Director

BOARD & MANAGEMENT

Mr Greg Bandy
EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Jeremy King
NON-EXECUTIVE DIRECTOR

Mr Denis Patten
NON-EXECUTIVE DIRECTOR

Mr Arthur Pitts
ALTERNATE DIRECTOR

Ms Rebecca Sandford
Ms Shannon Robinson
JOINT COMPANY SECRETARY

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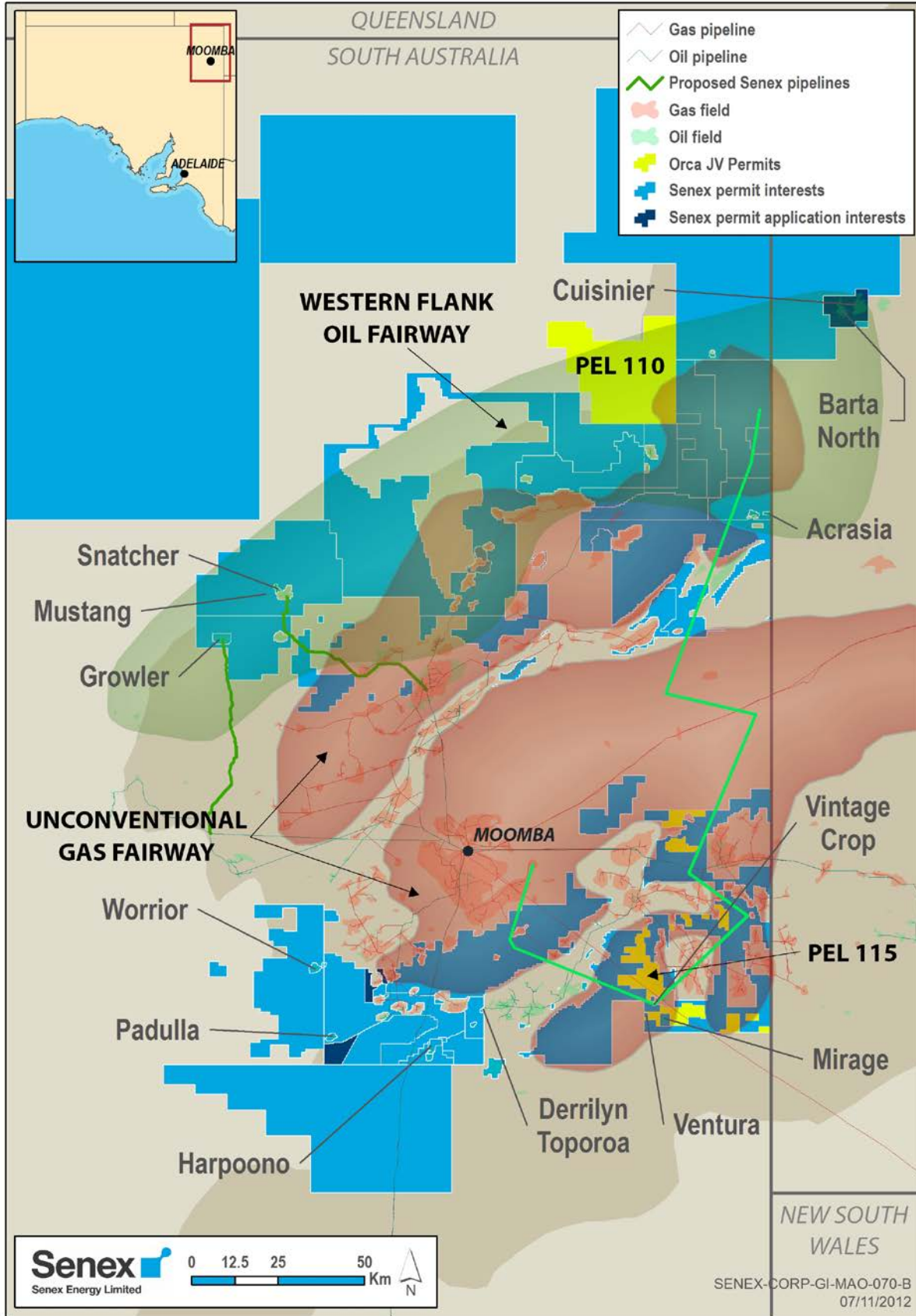
www.orcaenergy.com.au

SHARE REGISTRY

Advanced Share Registry
150 Stirling Highway
Nedlands WA 6009

ASX CODE

OGY



Cooper Basin Licenses Map