



7 August 2013

Manager of Company Announcements  
ASX Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

*By E-Lodgement*

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## DRILLING TO COMMENCE AT BURRUNA-2 OIL EXPLORATION WELL

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Orca Energy Limited (**Orca** or the **Company**) is pleased to advise that its Joint Venture partner and Operator, Senex Energy Limited (ASX: SXY), commenced drilling the Burruna-2 oil exploration well on 6 August 2013. Burruna-2 will be drilled to a target depth of 1,870 meters to test the hydrocarbon potential of the Murta Formation and secondary targets in the Namur Sandstones, Epsilon Formation and Merrimelia Formation.

The well is located within the newly formed "Fury Joint Venture" area (OGY 20%, SXY 80%) and approximately 320 meters north east of the Burruna-1 exploration well (refer Figure 1).

As per the Sale Agreement announced on the 13<sup>th</sup> June 2013\*, Orca will be free carried for all costs associated with drilling, casing and completing the well.

Burruna-1 was drilled in 1982 and encountered both oil and gas shows in the Murta, Epsilon and Merrimelia Formations. Since then, multiple nearby fields have produced oil from the Murta Formation. The closest well, Mirage-1 in PPL 213, has produced over 240,000 barrels of oil and recently Fury-1, also in the Fury Joint Venture area, successfully tested an 18-metre gross oil column within the Murta Formation. Burruna-2 has been located to maximize the Murta Formation interval and 18 metres of core will be cut to assist with the planning and design of future production enhancement techniques.

The two blocks are estimated to contain a combined total of approximately 5 million barrels of oil in place.

For and on behalf of the Board

**Greg Bandy**  
Executive Director

### BOARD & MANAGEMENT

Mr Greg Bandy  
EXECUTIVE DIRECTOR

Mr Jason Bontempo  
NON-EXECUTIVE DIRECTOR

Mr Jeremy King  
NON-EXECUTIVE DIRECTOR

Mr Denis Patten  
NON-EXECUTIVE DIRECTOR

Mr Arthur Pitts  
ALTERNATE DIRECTOR

Ms Rebecca Sandford  
Ms Shannon Robinson  
JOINT COMPANY SECRETARY

### REGISTERED OFFICE

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### POSTAL ADDRESS

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### CONTACT DETAILS

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### WEBSITE

[www.orcaenergy.com.au](http://www.orcaenergy.com.au)

### SHARE REGISTRY

Advanced Share Registry  
150 Stirling Highway  
Nedlands WA 6009

### ASX CODE

OGY

\* Subject to shareholder approval at General Meeting to be held on 7<sup>th</sup> August 2013

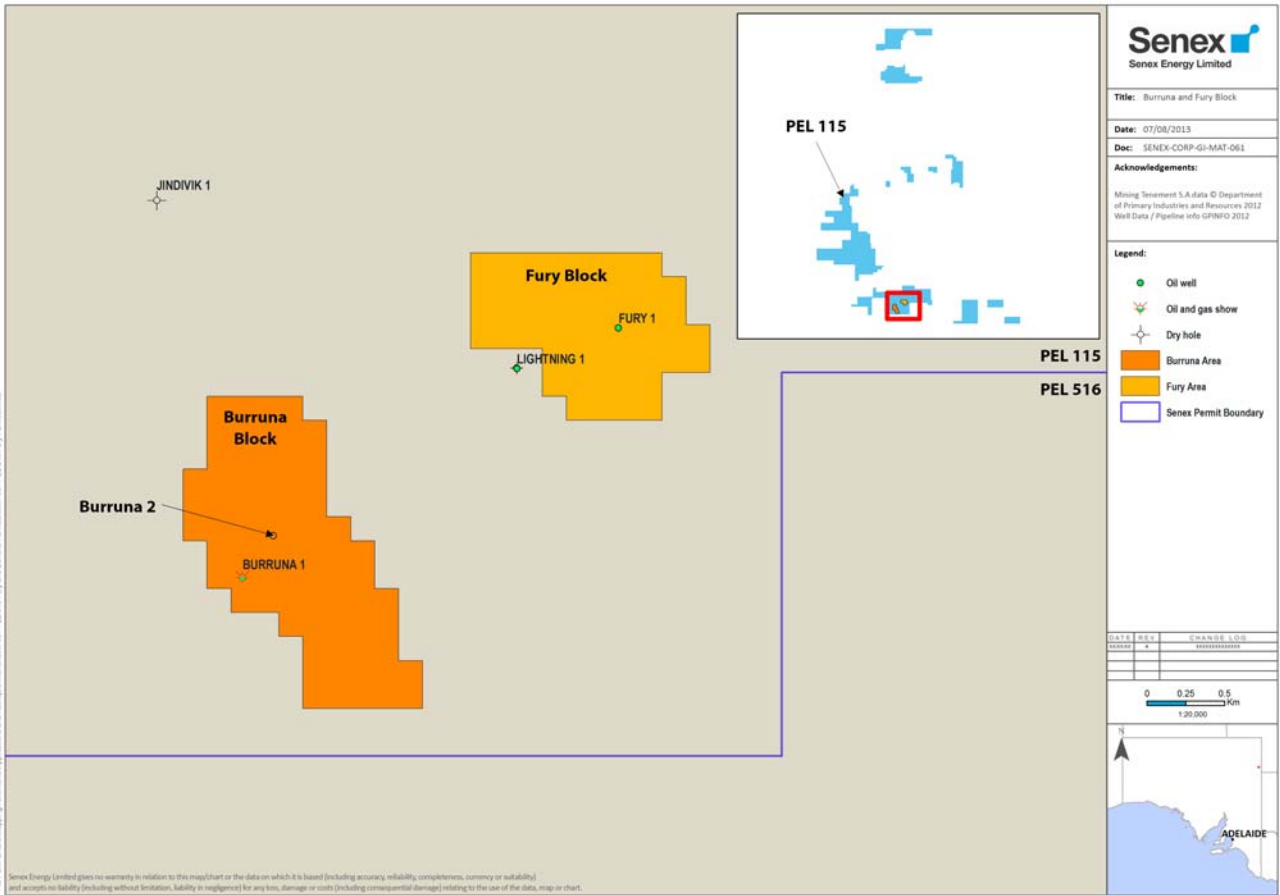


Figure 1