



13 November 2018

Dear Shareholder

Fin Resources Limited – Pro-Rata Non-Renounceable Entitlement Issue

On 9 November 2018, Fin Resources Limited (ACN 009 121 644) (**Company**) lodged a prospectus with ASIC (**Prospectus**) for a pro rata non-renounceable entitlement issue of one (1) option (**Option**) for every three (3) fully paid ordinary shares (**Shares**) held, at an issue price of \$0.001 each per Option, to raise up to approximately \$97,230 (**Offer**).

The purpose of the Offer is to reward investors for their loyalty. The Offer will also serve to help maintain Shareholder loyalty and Share ownership for any Shareholders who have purchased Shares since the Company's readmission to quotation on ASX. In addition, the Offer will raise up to \$97,230 (less costs of the Offer). The funds raised from the Offer will be aggregated with the Company's existing cash reserves and applied towards the costs of the Offer and exploration and other geological expenditure on the Company's projects.

The Company has engaged Max Capital Pty Ltd to act as lead manager of the Offer (**Lead Manager**). The Lead Manager (or its nominee) will be paid a management fee of 8,000,000 Options on the same terms as the Options offered under the Offer, including an issue price of \$0.001 per Option.

The Offer is being made to all shareholders of the Company named on its register of members at 4:00pm (WST) on the Record Date (as defined in the timetable below), whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Options issued under the Offer will be exercisable at \$0.025 on or before 31 December 2021. Shares issued upon the exercise of the Options will rank equally with all Shares already on issue. Following completion of the Offer (including the issue of Options to the Lead Manager and assuming all Options offered under the Prospectus are issued and ignoring the effects of rounding of fractional entitlements, no existing Options are exercised or Performance Rights converted prior to the Record Date), the Company will have issued approximately 105,230,480 Options resulting in total Options on issue of approximately 137,230,480.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than the date specified in the table below. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements will be rounded up to the nearest whole number of Options.

Actions required of Eligible Shareholders

The actions Eligible Shareholders may take in respect of the Offer are:

- take up all of your entitlement;
- take up a portion of your entitlement and allow the balance to lapse;
- take up all of your entitlement and apply for additional securities in the event of any shortfall to the Offer; or
- allow all of your entitlement to lapse.



Further details, including the applicable dates the relevant actions must be completed by, are set out in the Prospectus.

Key dates for the Offer

Event	Proposed Date
Lodgement of Prospectus with the ASIC	Friday, 9 November 2018
Lodgement of Prospectus and Appendix 3B lodged with ASX	Friday, 9 November 2018
Notice sent to Optionholders	Monday, 12 November 2018
Notice sent to Shareholders	Tuesday, 13 November 2018
Ex date	Wednesday, 14 November 2018
Record Date for determining Entitlements	Thursday, 15 November 2018
Prospectus despatched to Eligible Shareholders with personalised Entitlement and Acceptance Form, and Company announces despatch has been completed	Tuesday, 20 November 2018
Last date to notify ASX of an extension to the Offer Closing Date	Monday, 26 November 2018
Offer Closing Date*	Thursday, 29 November 2018
Securities quoted on a deferred settlement basis	Friday, 30 November 2018
Notification of under-subscriptions to ASX (if any)	Tuesday, 4 December 2018
Issue date/Securities entered into Shareholders' security holdings	Thursday, 6 December 2018
Quotation of Options issued under the Offer*	Friday, 7 December 2018

**The Directors may extend the Offer Closing Date by giving at least 3 Business Days' notice to ASX prior to the Offer Closing Date. As such the date the Option are expected to commence trading on ASX may vary.*

If you have any queries concerning the Offer, or the action you are required to take to subscribe for Options, please contact your financial adviser or the Company's Share Registry on +61 8 9389 8033 or email admin@advancedshare.com.au.

Yours sincerely

Aaron Bertolatti
Company Secretary