

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Fin Resources Limited</b>
<b>ABN</b>	<b>25 009 121 644</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gautam Varma
<b>Date of appointment</b>	17 January 2022

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>Nil</p>

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Letter of Appointment as Managing Director
<b>Nature of interest</b>	Direct
<b>Name of registered holder (if issued securities)</b>	To be advised.
<b>No. and class of securities to which interest relates</b>	<p>Subject to receipt of ASX and any required shareholder approval, Mr Varma (or his nominee) is to be issued;</p> <ol style="list-style-type: none"> <li>1. 22,500,000 Performance Options. The Performance Options are exercisable at \$0.00001 with vesting conditions of consecutive 5-day VWAPs of \$0.054 (1/3 Options), \$0.072 (1/3 Options) and \$0.09 (1/3 Options) and expiring 5 years from issue; a maximum of 50% will vest following 12 months of continued service as a director and the remaining following 24 months of continued service.</li> <li>2. 2,000,000 ordinary fully paid shares in the Company (Shares) upon Mr Varma having been employed as the Managing Director for 6 months; and</li> <li>3. 2,000,000 Shares upon Mr Varma having been employed as the Managing Director for 12 months.</li> </ol>

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+ See chapter 19 for defined terms.