



17 October 2012

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

By E-Lodgement

Kingston Rule-1 Update

Orca Energy Limited (ASX: OGY) is pleased to announce that the Weatherford Drill Rig 826 has now been mobilised to site at Kingston Rule-1 after successfully drilling its first unconventional gas exploration well for Orca's JV partner and operator, Senex Energy Limited (ASX: SXY) in the adjacent PEL 516 (Skipton-1).

The Kingston Rule-1 location in PEL 115 has been selected to target the greatest net thickness of potential shale, siltstone and tight sandstone in the Roseneath-Epsilon-Murteree targets, as well as potential net pay in the Patchawarra tight sand intervals.

The location of block PEL 115 is significantly strategic as it is completely surrounded by PEL 516, where Senex estimates over 100Tcf Gas-in-Place from shales and coals alone (Figure 1.). Senex recently announced a "significant gas discovery" at Skipton-1, including more than 75m of net pay in the Patchawarra Formation and 164m of gas charged Roseneath and Murteree shales.

Spudding of Kingston Rule-1 is expected to occur within the week

For and on behalf of the Board

Greg Bandy
Executive Director

BOARD & MANAGEMENT

Mr Greg Bandy
EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Jeremy King
NON-EXECUTIVE DIRECTOR

Mr Denis Patten
NON-EXECUTIVE DIRECTOR

Mr Arthur Pitts
ALTERNATE DIRECTOR

Ms Rebecca Sandford
Ms Shannon Robinson
JOINT COMPANY SECRETARY

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SHARE REGISTRY

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ASX CODE

OGY



Figure 1: PEL 115 - Completely surrounded by Senex's 100% owned PEL 516

