

25 March 2013

Manager of Company Announcements ASX Limited Level 8 Exchange Plaza 2 The Esplanade PERTH WA 6000

By E-Lodgement

Operations Update PEL 115, Cooper Basin

Orca Energy Limited (ASX: OGY) is pleased to provide the following update with respect to its exploration for unconventional gas in the Southern Cooper Basin (PEL 115, OGY 20%, SXY 80%).

Joint Venture partner and Operator of PEL 115, Senex Energy Limited (ASX: SXY) has completed fracture stimulation operations at Hornet-1 over the weekend. In total six zones have been stimulated in the Patchawarra Formation between the depths of 2,489 metres and 2,678 metres. The fracture stimulation equipment has been released from the well which will now be flowed for clean-up and production testing. Orca Energy looks forward to reporting on material updates as they occur.

Hornet-1 is the third well in a fracture stimulation program that includes other Senex 100% owned wells and Kingston Rule-1, which is also located in PEL 115. Flow testing of both Kingston Rule-1 and Hornet-1 will continue in the June quarter 2013.

Hornet-1 (PEL 115, Senex 80%, Orca 20%)

Hornet-1 was drilled by Victoria Petroleum in 2004 and intersected gas shows in the Epsilon Formation and 28 metres of net gas pay in the Patchawarra Formation. Two drill stem tests were conducted on this well and resulted in gas flowing to surface. The multi-stage fracture stimulation of this well will target additional tight gas sands within the Patchawarra Formation.

For and on behalf of the Board

Greg Bandy Executive Director

BOARD & MANAGEMENT

Mr Greg Bandy EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

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