



15 October 2013

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
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PERTH WA 6000

By E-Lodgement

Burruna-2 Commences Production – Flows at 3,600 Barrels Per Day

The Board of Orca Energy Limited (**Orca** or the **Company**) is pleased to update the market in relation to the Burruna-2 oil discovery in southern Cooper-Eromanga Basin permit PEL 115 (Orca 20%, Senex Energy Limited (ASX: SXY) 80%).

The Joint Venture has commenced an extended production test at the Burruna-2 oil discovery, which produced oil at a free-flow rate of more than 3,600 barrels of oil per day (bopd) on a 40/64" choke from Namur Sandstone. Production will be restricted to approximately 800 bopd in the near term to allow for transportation scheduling and oil storage optimisation.

The extended production test will provide information to allow correct sizing of pumps and surface facilities for artificial lift and long term production planning.

Subject to successful appraisal, the Namur Sandstone is estimated to contain approximately 400,000 barrels of recoverable oil within the Burruna structure. The Primary target of Burruna-2, the Murta Formation, is still being appraised with core analysis expected to add significant information about the Murta Formation resource.

Burruna-3

Following the success of Burruna-2, the joint venture will now drill the Burruna-3 appraisal well in early November. The primary target for Burruna-3 will be the Namur Sandstone with additional targets in the Murta and Birkhead Formations.

Burruna-3 will be located approximately 564 metres south east of Burruna-2 (refer Figure 1.) and will be positioned to evaluate the southern extent of the Namur and Birkhead structural closures. This is intended to accelerate production and provide a second drainage point for the mid Namur oil pool.

For and on behalf of the Board

Greg Bandy
Executive Director

BOARD & MANAGEMENT

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Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Jeremy King
NON-EXECUTIVE DIRECTOR

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OGY

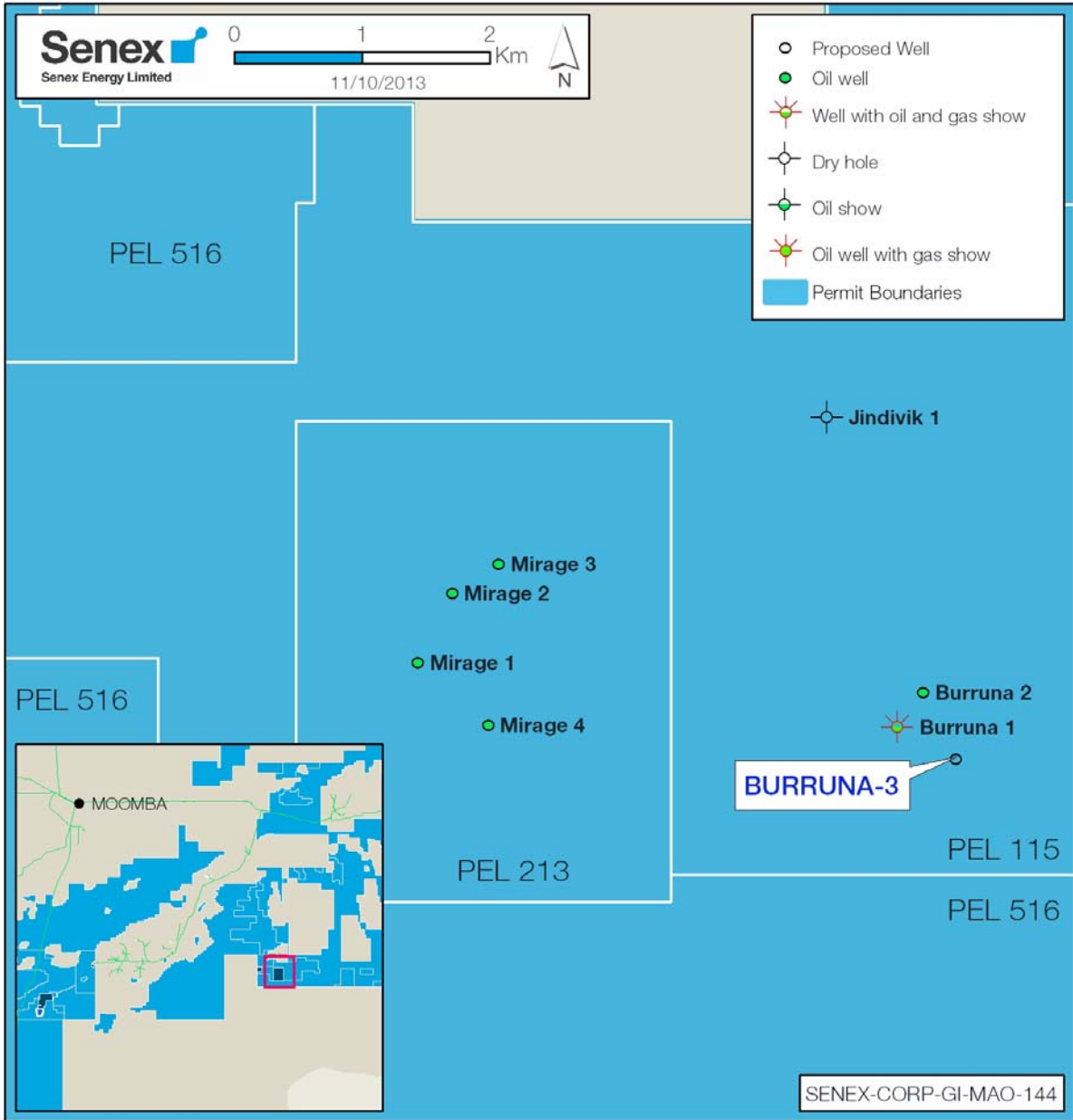


Figure 1: Burruna oil field