



**ASX/MEDIA ANNOUNCEMENT**

1 August 2011

**ASX REJECTS OPTION WAIVER APPLICATION**

Monitor Energy Limited (ASX:MHL), ("Monitor", or "the Company") advises that the Company has received written instruction from the ASX regarding the Application for Waiver of Listing Rule 6.23.3 for the Company's Listed Options conditions, as announced on 5 July, 2011.

The ASX has advised that a waiver will not be granted and the terms and conditions of the listed options will remain.

For more information please contact:

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