



ASX RELEASE

4 January 2011

Lapse of Options

Monitor Energy Limited (ASX:MHL) advises that 5,000,000 unlisted options exercisable at \$0.05 each in the Company have lapsed due to their expiry date on 31 December 2010.

Yours faithfully

A handwritten signature in black ink, appearing to read "S Brockhurst", is positioned above the printed name.

**Stephen Brockhurst
Company Secretary**