



ASX RELEASE

11 January 2010

Lapse of Options

Monitor Energy Limited (ASX:MHL) advises that 500,000 unlisted options exercisable at \$0.02 each, 3,500,000 unlisted options exercisable at \$0.035 and 500,000 unlisted options exercisable at \$0.05 each in the Company have lapsed due to their expiry date on 31 December 2009.

Yours faithfully

**Stephen Brockhurst
Company Secretary**