



ASX Announcement
10 September 2009

Monitor Energy Appoints Highly Experienced O&G Executive as CFO

Australian based oil and gas company Monitor Energy Limited (ASX: MHL) (“Monitor” or “the Company”) has significantly enhanced its executive capabilities, appointing Mr Richard Aden to the position of Chief Financial Officer.

Mr Aden has over 20 years oil and gas experience in a variety of senior executive positions worldwide, having worked for Hardman Resources, Enterprise Oil, Tap Oil, Cairn Energy and most recently Rialto Energy Limited, where he had responsibility for financial compliance, new venture commercial screening, M&A, strategic/business planning and capital management.

Monitor Energy Chairman Mr Scott Spencer believes the recruitment of Mr Aden is another strategic step forward for the Company as enhances its executive team and project portfolio.

“Monitor is clearly enhancing its executive capabilities ahead of what we believe will be a period of sustained activity across our project portfolio,” Mr Spencer said.

“We are currently concluding an evaluation of our project portfolio with a view to enhancing that through either acquisitions and/or equity sell-downs.”

“Given his considerable experience, I believe Richard will play a key role in maximising the value of our project portfolio for the benefit of both the company and its shareholders,” Mr Spencer added.

Monitor did not previously have a Chief Financial Officer, however it believes this position is now necessary given the upcoming period of activity.

Mr Aden will commence his new position with Monitor immediately.